App. F. IX-4

1957-55
(GTB.)

File No. 14-54-
Serial Nos. 56, 57

Previous References.
ML. 51-39-146, 147, 208
GTB. 46-52-1 to 6.

Later References.

GENERAL AND REVENUE SECRETARIAT

Serial Nos. Two

Pb
E

Part B for November 195.

SUBJECT

Recovery of interest on the loan Sanctioned to the Merchants Association Mysore

To,

The Accountant General
Mysore, Bangalore.
L. 10474/ Dated 30.11.54.
States that no Purpose would be Served by examining the question

Sm. Ramakrishnaya
4/1/55.

Letter W. D. H. I – 545 & 5-10-54 from the A. G. regarding recovery of interest on the loan sanctioned to the Merchants Association, Mysore.

The report of the A. G. is submitted for perusal with reference to the reply sent to him in this office letter WL 7486/ D. T. B. 46-52-6 & 21-9-54 (page 51 of the collection put up)

2) For reasons stated by him, the A. G. suggests that as the Trust Board is responsible for not taking the agreement from the Association and also not leasing the land for the parking of carts, why ordinary and penal interest cannot be recovered from the Mysore Trust Board may be examined.

3) The Mysore Trust Board has no funds of its own to meet any ~~committ~~ commitment. The cost of establishment and other unremunerative works are being met out of the grants given by Govt from time to time. Excess of the amounts given as Govt grant for the last year and the current year, has been viewed to be met out of advances, subject to reconfirmment. Hence, it is perhaps not desirable to insist on the Board to make good the loss involved on this account. The A. G. may perhaps be informed that the T. B is not in a position to pay the loss, even if it is insisted upon and that no useful

Recovery of interest on the loan sanctioned
4842 to the Mysore Merchants Association, Mysore.
rk

(2)

purpose would be served to examine the question as suggested at this stage.

To revert.

Mra 20/10 20/10 The suggestion at "A" may be agreed. Legally also, it will be difficulty to collect the interest from merchants.

28/10

Secy (Ag)

Dft

Yr 29/x

29/10

GOVT
28 OCT 1954
DEPARTMENT

8 NOV 1954
5579
L.S.G. DEPARTMENT

FINANCIAL SECRETARY
GOVT
15 NOV 1954
9176

A draft letter is submitted for appl

Mra 2/11/54

2/11

SECRETARY TO GOVERNMENT
17 NOV 1954
L.S.G. DEPARTMENT

Secy (Ag) For G.O. personal before issue.

12/11/54

Dlgo

13/11

Secy LSG.

15/11

18/11/54

SECRETARY TO GOVT
24 NOV 1954
5883
L.S.G. DEPARTMENT

To revert whether the letter may issue now. Dft letter for appl

Mra 20/11

Secy (Ag)

23/11

Yr 26/11

Dlgo 26/11

(3)

4842/M

To,

The A.-G.

L 10474 d 30-11-54.

states that ~~the~~ no purpose would be served by examining the question.

B M
9

(1)

OFFICE OF THE ACCOUNTANT GENERAL,
MYSORE.

No. D H.I-545 Bangalore, dated 5th October 1954.

From

The Accountant General, Mysore,
Bangalore.

To

The Secretary to the Government of Mysore,
Local Self Government and Planning Departments
Bangalore.

SMA

GB. 14 34 56 1/6

Sir,

Sub: The recovery of interest on the loan sanctioned to the Merchants Association, Mysore.

R (Page 5 of the collection file)

I would invite a reference to your letter No.L.7486- ITB-46-52-6 dated 21-9-54 on the subject mentioned above and to state as follows.

It is stated thare in, that the association was deprived of the main source of income and the agreement for the loan of Rs.17,500/- was not executed by the Marchants Association, Mysore, before the dis-bursement of the loan.

J (Page 2 of the collection)

As per G.O.No.L.1584-7ML-51-39-208 dated 22-8-40, it was to the City Improvement Trust Board, Mysore that the loan of Rs.17,500/- was sanctioned and the loan was actually drawn by the Trust Board. It was the responsibility of the Trust Board to obtain proper agreement from the Association before the payment of the advance to that body. Since the Trust Board has drawn the loan, it is mainly responsible for the prompt repayment either paying from the Trust Board funds or after collecting the amount from the Merchants Association. As the Trust Board is responsible for not taking the agreement from the Association and also not leasing the land for the parking of carts, why ordinary and penal interest cannot be recovered from the Trust Board may kindly be examined by Government and orders thereon, may kindly be intimated at an early date.

p.t.o.

(2)

early date.

Yours faithfully,

Govindasami

(P. Govindasami)

Asst.Accounts Officer.

-VRM)

6/10

(3)
L 10434
30-11-54

Re:- Recovery of interest on the loan sanctioned to the Merchants' Association, Mysore.

To, the A.G.

Sir,

In reply to your letter No. D.H.T. 545 & 5 10/54 on the above subject, I am directed to state that ~~the fact~~ the consider that the C.I.T. Board, Mysore is not in a position to pay ~~the loss, even if it is insisted upon~~ and that no useful purpose would therefore be served ~~by~~ examining the question at this stage ~~that stage~~ as suggested at this

Yours faithfully
Sd/-
Secretary
C.I.T.

7/11.

27/11/54